

Famous Dave's®

Legendary Pit Bar-B-Que™

WELCOME TO THE LONGEST-RUNNING BACKYARD BBQ PARTY IN HISTORY!

We serve amazing BBQ to friends and fellow food lovers. You can grab a seat, get your order to go, or have us cater your event. Will you join the party?

MADE-FROM-SCRATCH GOODNESS

A passion for authentic BBQ is behind everything we do. Our pitmasters get their hickory logs smoldering around 4 a.m. We start with top quality meats, hand-rub them with fresh spices, and slow-cook them to perfection.

FAMOUS DAVE: HE'S THE REAL DEAL!

Raised by Southern-born BBQ lovers in a world of street-corner barrel smokers, Famous Dave spent 25 years visiting thousands of BBQ joints. After decades pulling his own all-night cooking sessions, he felt he was ready to open his own BBQ place in 1994.

AMERICA'S MOST AWARD-WINNING RESTAURANT

Our passion for BBQ is legendary! We're honored to be consistently chosen as America's favorite BBQ restaurant. We also like heading out to competitions and putting our BBQ up against what the other elite pitmasters are cooking. To date, we've won more than 700 awards!



FINANCIAL HIGHLIGHTS

FISCAL YEAR	2013	2012	2011	2010	2009 ⁽¹⁾
(\$'s in 000's, except per share data, and average weekly sales)					
STATEMENT OF OPERATIONS DATA					
Revenue	\$ 155,432	\$ 154,988	\$ 154,811	\$ 148,268	\$ 136,018
Asset impairment and estimated lease termination and other closing costs ⁽²⁾	\$ (1,181)	\$ (370)	\$ (513)	\$ (74)	\$ (218)
Income from operations	\$ 7,747	\$ 6,213	\$ 9,396	\$ 11,983	\$ 10,514
Income tax expense	\$ (2,010)	\$ (805)	\$ (2,764)	\$ (3,796)	\$ (2,989)
Net income	\$ 4,767	\$ 4,360	\$ 5,562	\$ 7,218	\$ 5,701
Basic net income per common share	\$ 0.65	\$ 0.58	\$ 0.70	\$ 0.84 ⁽³⁾	\$ 0.63
Diluted net income per common share	\$ 0.62	\$ 0.57	\$ 0.68	\$ 0.82 ⁽³⁾	\$ 0.62
Cash and cash equivalents	\$ 1,293	\$ 2,074	\$ 1,148	\$ 2,654	\$ 2,996
Total assets	\$ 75,337	\$ 76,253	\$ 73,839	\$ 76,129	\$ 68,381
Long-term debt less current maturities	\$ 18,925	\$ 22,105	\$ 20,451	\$ 23,497	\$ 17,990
Total shareholders' equity	\$ 32,791	\$ 33,767	\$ 34,094	\$ 32,904	\$ 32,944
OTHER DATA					
Restaurant Sales:					
Company-owned	\$ 136,930	\$ 135,730	\$ 136,896	\$ 131,154	\$ 117,934
Franchise-operated	\$ 363,438	\$ 361,109	\$ 355,338	\$ 340,454	\$ 358,696
Number of restaurants open at year end:					
Company-owned restaurants	54	53	54	52	45
Franchise-operated restaurants	140	135	133	130	132
Total restaurants	194	188	187	182	177
Comparable Sales:					
Company-owned comparable sales increase (decrease) ⁽⁴⁾	0.2%	(1.8)%	1.5%	0.7%	(6.3)% ⁽⁵⁾
Franchise-operated comparable sales (decrease) increase ⁽⁴⁾	(2.9)%	(2.0)%	0.0%	(0.8)%	(8.5)% ⁽⁵⁾
Average weekly sales:					
Company-owned restaurants	\$ 49,514	\$ 49,172	\$ 50,216	\$ 49,187	\$ 48,197
Franchise-operated restaurants	\$ 52,136	\$ 52,714	\$ 53,096	\$ 52,631	\$ 53,016

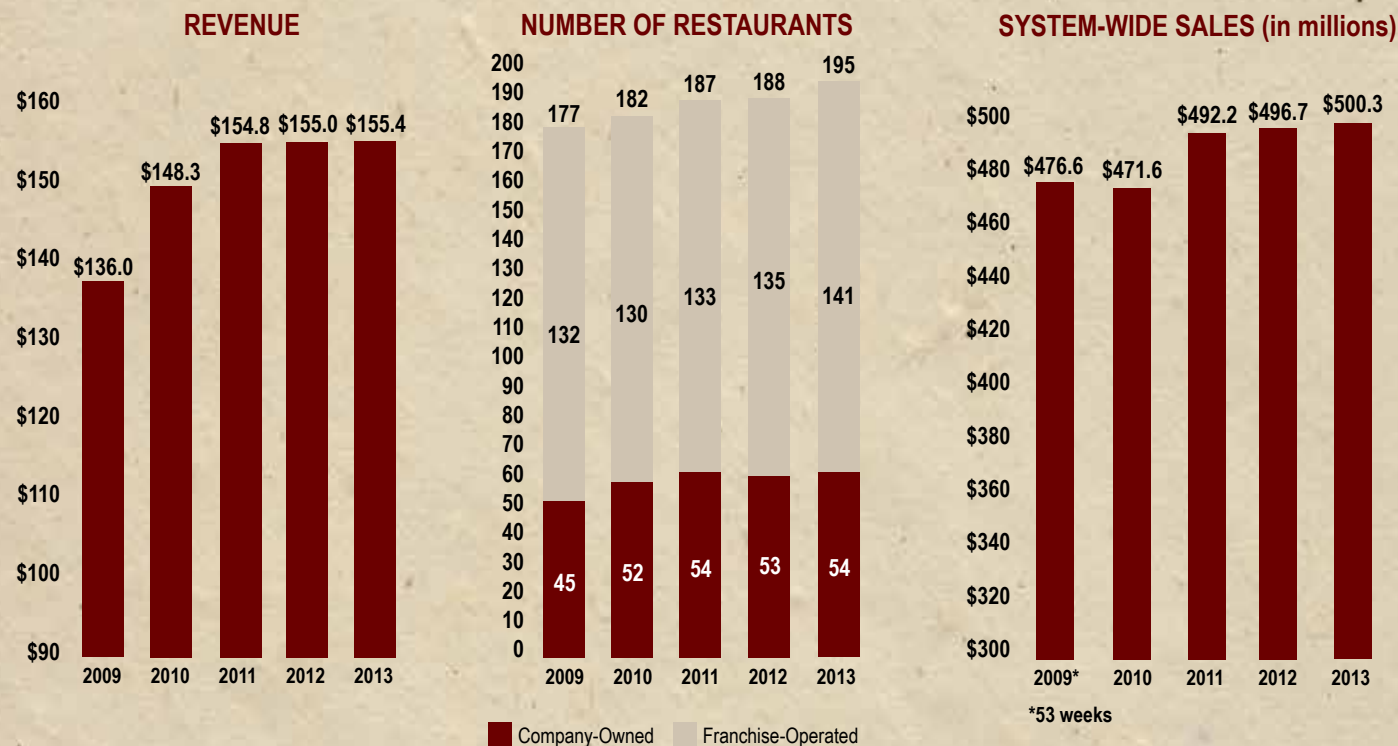
(1) Fiscal 2009 consisted of 53 weeks. Fiscal 2013, 2012, 2011 and 2010 all consisted of 52 weeks.

(2) Fiscal 2013 reflects non-cash impairment charges for one company-owned restaurant, a lease restructuring at another company-owned restaurant, and residual closing costs for a restaurant relocated in 2013. Fiscal 2012 primarily reflects closing costs for three company-owned restaurants as well as a lease reserve for one of the closed restaurants. Fiscal 2011 primarily reflects impairment charges for three company-owned restaurants. One is still operating and two have closed. Fiscal 2009 primarily reflects closing costs for two company-owned restaurants.

(3) Reflects gain on acquisition of New York and New Jersey restaurants in March 2010, of \$0.15 per diluted share.

(4) Our comparable store sales includes company-owned and franchise-operated restaurants that are open year round and have been open more than 24 months.

(5) For purposes of computing comparable store sales, this computation assumes fiscal 2009 was a 52-week year.



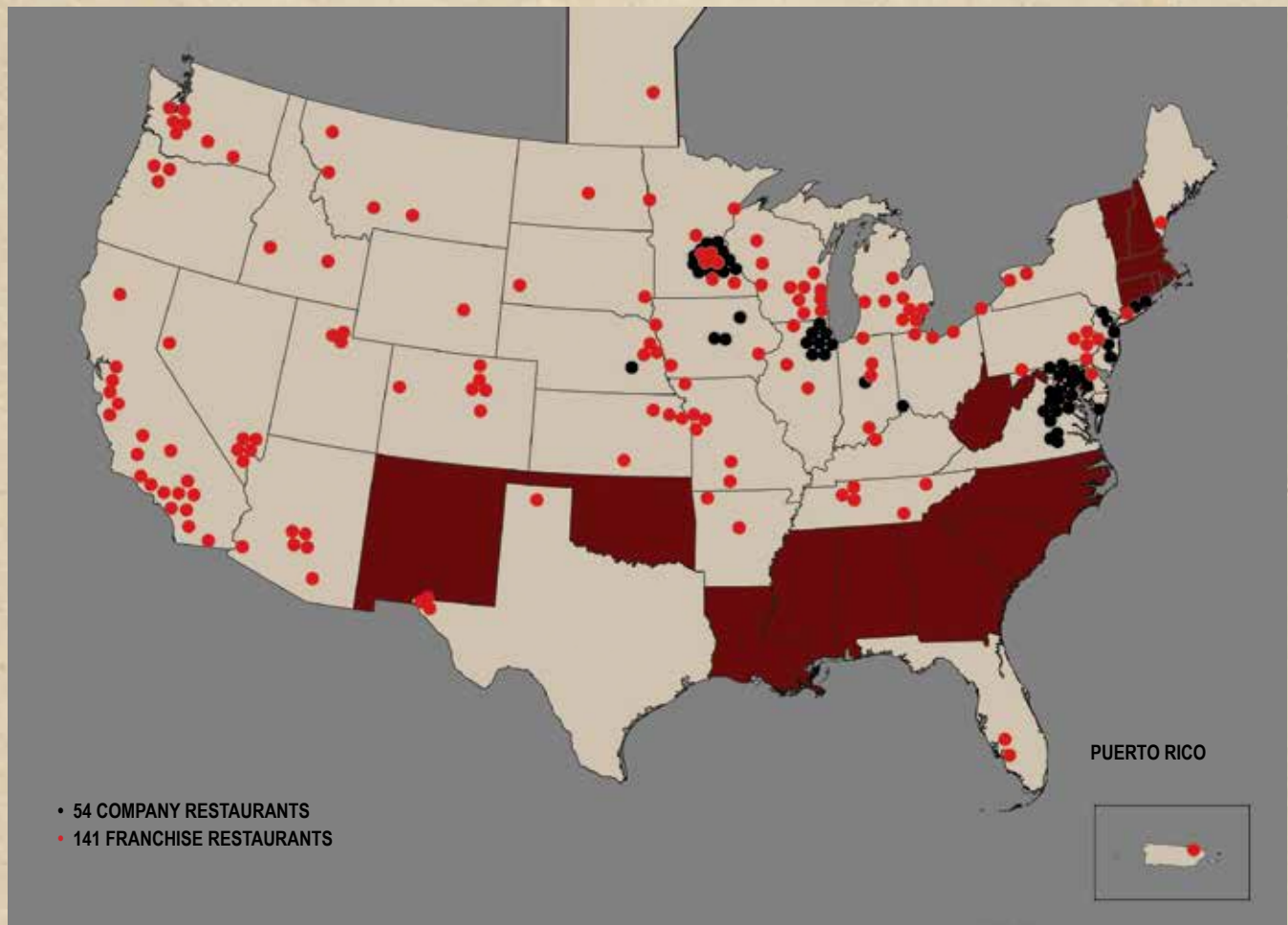
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RESTAURANT LOCATIONS

We all know the three most important words in real estate – location, location, location, or as we like to say-Famous, Famous, Famous. That's why you'll find Famous Dave's only in the best trade areas.

As of March 2014, Famous Dave's had a total of 195 company-owned and franchise-operated restaurants in 34 states, the Commonwealth of Puerto Rico, and 1 Canadian province.



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RESTAURANT DEVELOPMENT OPTIONS

PLAN 1 2,000- 3,500 SQ. FT.

General Building Notes

Building Area: 2,000 - 3,500 sq. ft.
Indoor Seating: 50 - 100

Building Shell Requirements

12' Clear Ceiling Height
25 - 35 Tons of HVAC
Dedicated Parking: 50 stalls

Utility Requirements

Electric Service: 600 - 800 Amp,
120/208V.
3 Phase / 4 Wire
Natural Gas: 2.5 Million BTU's
Water/Domestic: 2" Line - 90 GPM
Water/Sprinkler: 4" Line - 60 PSI
Sanitary Sewer: 6" Line
60" Deep
Telephone: 2" Conduit

PLAN 2 3,500 - 5,000 SQ. FT.

General Building Notes

Building Area: 3,500 - 5,000 sq. ft.
Indoor Seating: 100 - 200

Building Shell Requirements

12' Clear Ceiling Height
30 - 40 Tons of HVAC
Dedicated Parking: 75 - 100 stalls

Utility Requirements

Electric Service: 800 - 1000 Amp,
120/208V.
3 Phase / 4 Wire
Natural Gas: 2.5 Million BTU's
Water/Domestic: 2" Line - 90 GPM
Water/Sprinkler: 6" Line - 60 PSI
Sanitary Sewer: 6" Line
60" Deep
Telephone: 2" Conduit

PLAN 3 5,000 PLUS SQ. FT.

General Building Notes

Building Area: 5,000 sq. ft. *Plus*
Indoor Seating: 200 - 260

General Property Notes

Average Site Area: 1.3 - 1.5 Acres
(Depending on local
requirements/property
configuration)
Dedicated Parking: 100 - 135 stalls

Utility Requirements

Electric Service: 1000 Amp,
120/208V.
3 Phase / 4 Wire
Natural Gas: 3 Million BTU's
Water/Domestic: 2" Line - 90 GPM
Water/Sprinkler: 6" Line - 60 PSI
Sanitary Sewer: 6" Line
60" Deep
Telephone: 2" Conduit